



GLOBAL OFFSHORE SERVICES LIMITED

Corporate Presentation
August 2025



Disclaimer

02

This presentation has been prepared by Global Offshore Services Ltd. (the "Company"), for information purposes only. By accessing this presentation, you are agreeing to be bound by the restrictions and disclaimers as set forth herein.

This document does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer or recommendation to purchase or subscribe for, any securities of the Company or any of its subsidiaries or affiliates in any jurisdiction. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India and no part of this document, nor the fact of its distribution or circulation, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This document is not financial, legal, tax or other product advice.

This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company's business, its competitive environment, information, technology and political, economic, legal and social conditions in India. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. In addition to statements which are forward looking by reason of context, the words such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "objective", "goal", "plan", "potential", "project", "pursue", "shall", "should", "will", "would", or similar words/ expressions identify forward looking statements. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it. The Company may from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with stock exchange, and our reports to shareholders.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. No person is authorized to give any information or make any representation, which is not contained in, or is inconsistent with, this presentation. Any such extraneous or inconsistent information or representation, if given or made, should not be relied upon as having been authorized by or on behalf of the Company.

The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes. This document is given solely for your information and for your use and may not be retained by you nor may this document, or any portion thereof, be shared, copied, reproduced, forwarded, delivered, transmitted or redistributed by you to any other person in any manner. By accessing this presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.

The information and opinions are in all events not current after the date of this presentation. There is no obligation to update, modify or amend this presentation and communication or to otherwise notify the recipient if the information or statements or estimates set forth herein, changes or subsequently becomes inaccurate. The Company expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. By preparing this presentation, none of the Company, its management, and their respective advisers undertakes any obligation to provide the recipient with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in any such information which may become apparent.

None of the Company or any of its subsidiaries, affiliates, advisors or representatives or management shall be responsible or have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use or reliance upon this presentation or its contents or otherwise arising in connection with the document.

COMPANY BACKGROUND



**Presence In
Offshore Sector
For Over 40 Years**



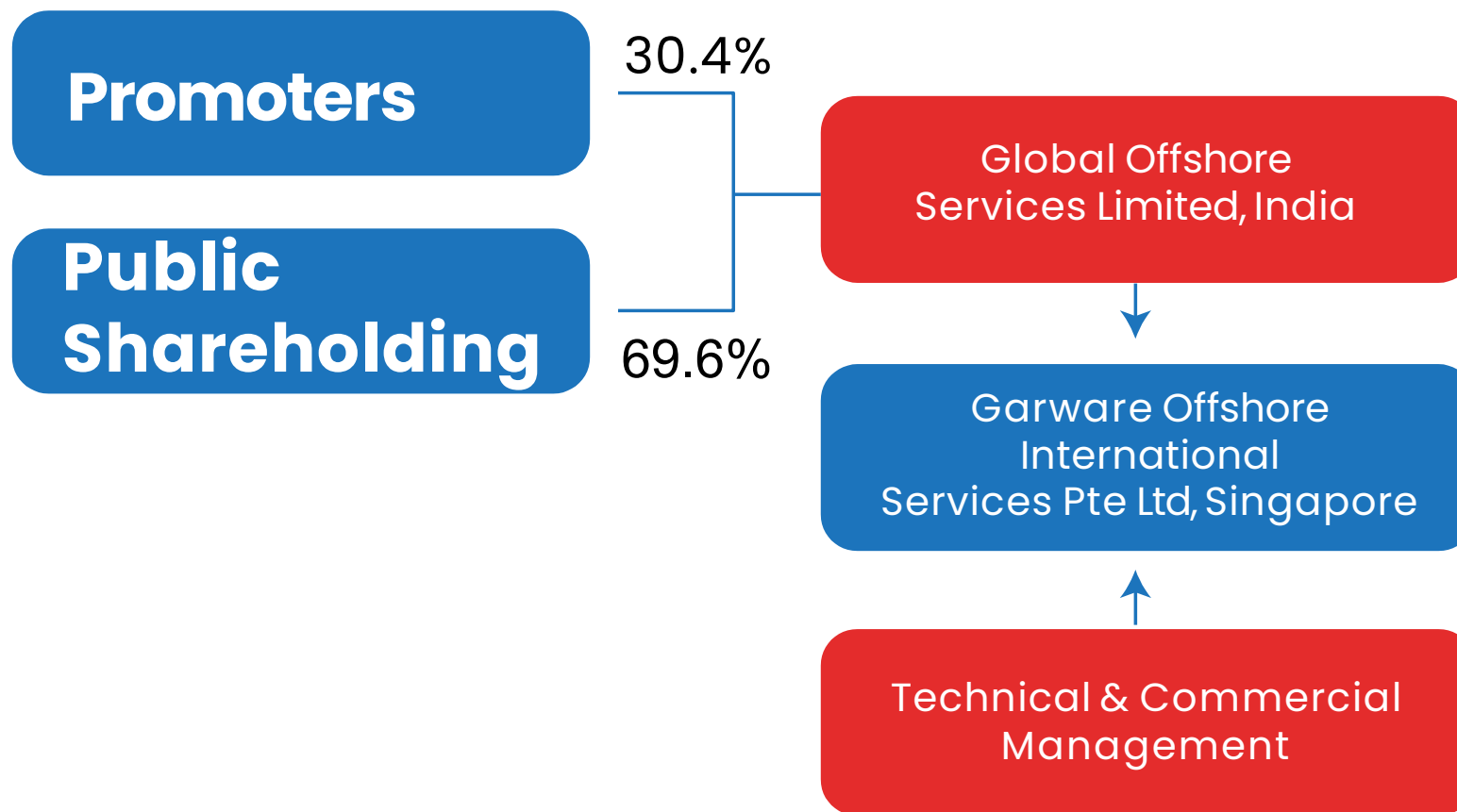
**Assets Operated
Globally**



**Fully Restructured
And 1 Additional
Vessel Acquired**

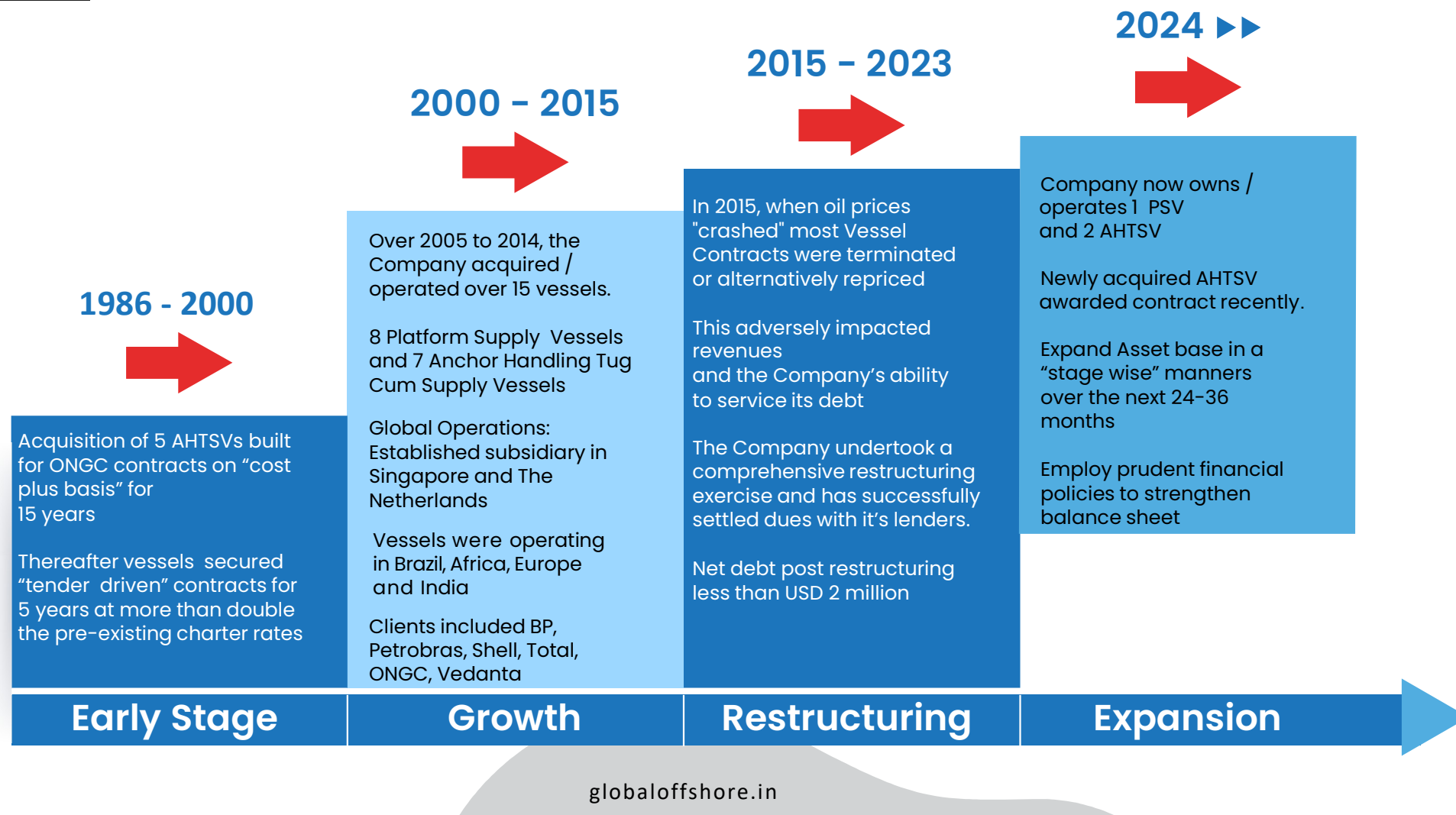


CORPORATE STRUCTURE





COMPANY BACKGROUND



OUR STRENGTHS: DEEP & DIVERSIFIED EXPERIENCE IN OFFSHORE BUSINESSES

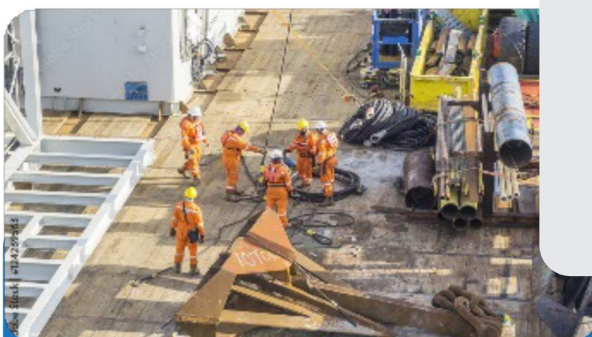
Rig Positioning



Tanker Support Operations



Handling AHTSV's
of up to 80-ton
Bollard pull and
PSV's of up to
4200 DWT



Buoy Maintenance
Construction Support
Activities



Anchor Handling



OUR STRENGTHS: GLOBAL DEPLOYMENT



globaloffshore.in

OUR STRENGTHS

GLOBAL CLIENTS – PAST AND PRESENT



Our clients include some of the best E & P operators around the world



09



- ✓ One of the oldest and most experienced OSV companies in India with over 40 years of experience in Owning / Operating / Crewing / Managing OSVs.
- ✓ Worked with almost all major E&P Companies globally..
- ✓ Worked with the "Noble Globetrotter 2", one of the most advanced Drillship built in 2013 at a price of over \$550 million, for over 5 years, in Africa, Bulgaria, and Turkey.
- ✓ Well accepted operator in the North Sea – one of the most stringent / regulated Offshore Markets in the world.
- ✓ Ability to secure long term contracts for upto 5 years at attractive rates.
- ✓ Work experience (in Vessel years) – 150 years with ONGC, 18 years with Vedanta, 10 years with British Gas and 6 years with Shell.
- ✓ Well experienced in working spot markets of Singapore, India and the UAE as a "stop gap" arrangement till long terms contracts are secured.
- ✓ "Accident/Incident-free" service provider.

globaloffshore.in



Present Fleet and its Charterers

M.V.Kamet

ONGC, BG

M.V.Mahananda

BG, Vedanta

M.V.Mahanadi

Vedanta (to commence contract in September, 2025)



OUR STRENGTHS

EXPERIENCED CORE LEADERSHIP TEAM



Aditya Garware Chairman

Over 30 years in Offshore Shipping Industry in the field of Finance. Marketing, Operations, and now Restructuring.



Mukund M. Honkan Whole Time Director

Experience of 27 years in Finance & Accounts in various sectors viz., Steel, Cement, EPC & NBFC including in companies such as ISPAT, Indorama Group, and Dodsai Group



A. C. Chandarana Company Secretary & President – Legal & Admin

Working with the Company for over 18 years. Past experience includes work with Aegis Logistics, Borosil Glass Works Ltd and J.K. Chemicals Ltd.



Manmohan Shetty Head Technical

Is currently heading the technical team and responsible for maintaining the readiness of assets in the company and supervising the team to ensure vessel performance, safety, budgetary compliance, and adherence to all relevant regulations. He has varied experience both locally and internationally, and is also involved in evaluating and taking over prospective new acquisitions for the company..



P.S. Shah Chief Financial Officer

Working with Global Offshore and its concerns for over 30 years, and is a specialist in Taxation matters



Capt. S. Kanwar President – Operations & HSSE

Experience of over 20 years on High Seas. Also worked with various Companies in India as well as internationally. Several years with PFS Shipping, an Offshore Service Provider



K.S. Dave President – Commercial

Working with the Company for more than 25 years. Experience of 30 years in Shipping & Drilling Companies. Worked with Essar Oil, Jindal Drilling, Hitech Drilling (Tata Group) and with Enron Oil &



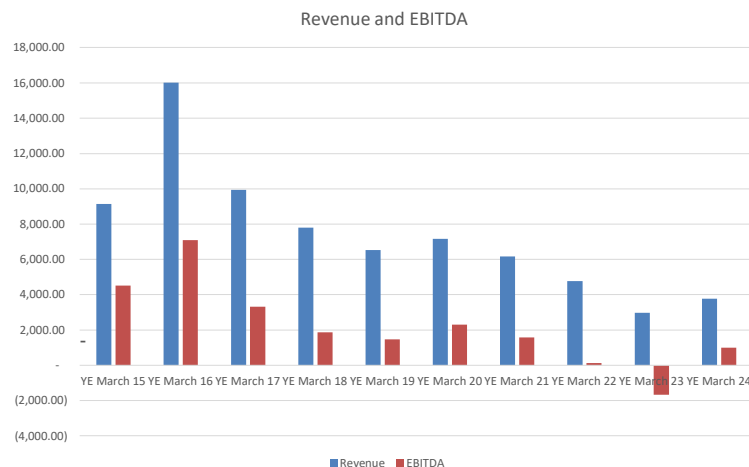
Kamal Aggarwal Consultant - Techno - Commercial

Over 30 years of techno-commercial experience in the Oil and Gas / Maritime Industry combined with Management experience in Vessel Operations, Business Development, and Purchase.

globaloffshore.in



FINANCIAL RESTRUCTURING COMPLETE



12

- ▶ GOSL has completed an extensive restructuring exercise post the oil price “crash” of 2015.
- ▶ Peak Consolidated Revenues of INR 407 crores, EBITDA INR 177 crores and market capitalization INR 1610 crores were achieved in FY2015.
- ▶ Repayment was structured to Lenders
 - Partly by cash earned thru the period between 2016-2022
 - Partly thru Sale of Assets (Vessels) and Loan from Promoters / Present lenders
- ▶ Fall in revenues due to Asset Sales to partly repay debt
- ▶ Of the "original" 15 Vessels, the Company currently has 2 Vessels, One of which is presently on long term contract. The 2nd has been offered for various contracts, outcome of which is awaited. Company has recently acquired a 2006 built 80 Tons BP DP2 vessel which is scheduled to commence a contract w.e.f. September, 2025.
- ▶ As on June 2025, Debt stand at Rs. 52.46 crores (including Rs.36.40 crores debt of new vessel)

globaloffshore.in



**GOSL IS BACK IN OPERATING
PROFITABILITY AND POSITIONING
ITSELF TO GROW AS A LEADING
OSV PLAYER IN INDIA AGAIN**



MARKET OUTLOOK

13



Oil Is “Back”, as in
Rig Demand



Very few new osvs built
in the past several
years

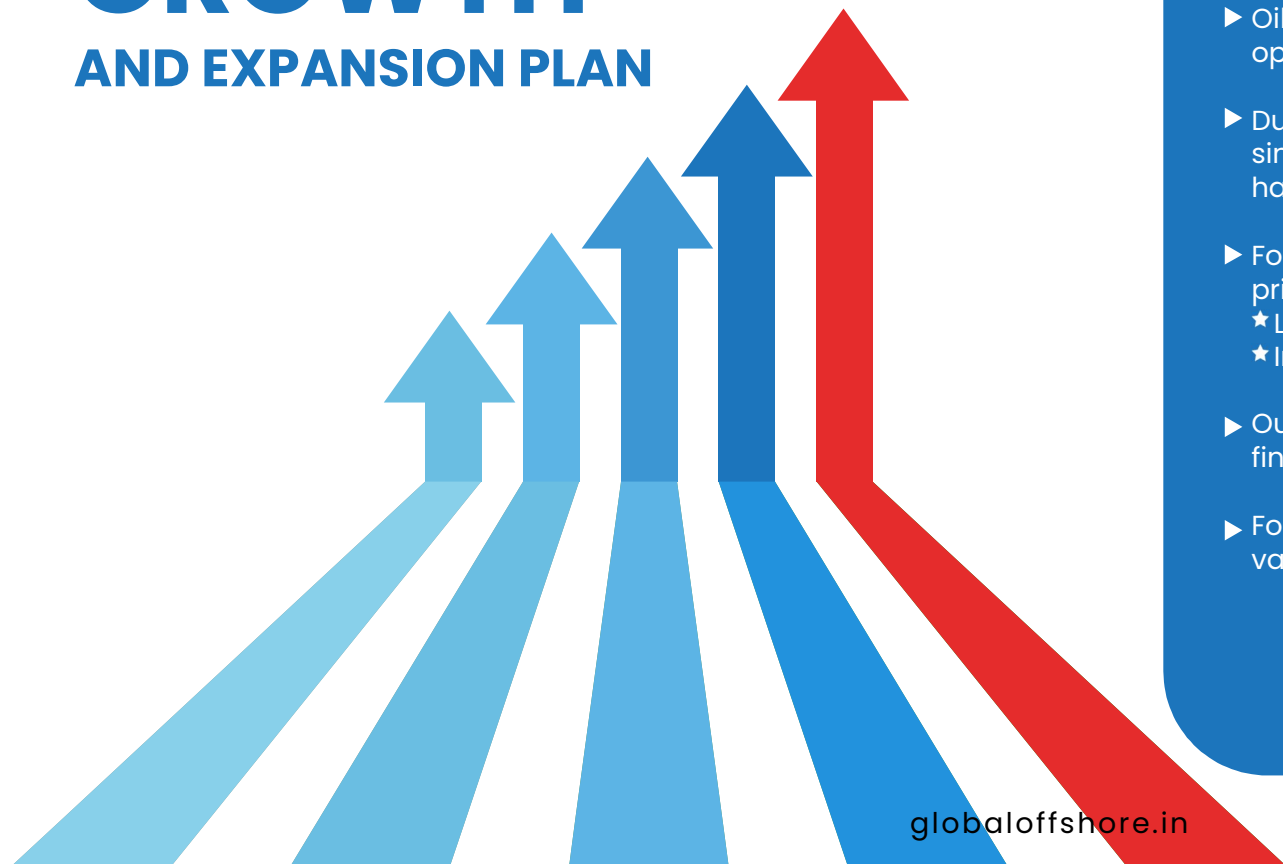
GROWTH PLAN

GROWTH DRIVERS





COMPANY GROWTH AND EXPANSION PLAN



16

- ▶ Company is looking to expand its fleet by leveraging its deep expertise as one of the leading OSV companies in India and globally
- ▶ Oil and Gas industry has significantly improved creating opportunities for companies with expertise in this sector
- ▶ Due to lack of construction of New Capacity in OSV Industry since last 7/8 years, the price realization on OSV charters have shown significant improvement
- ▶ Follow a risk mitigation framework to address volatility in oil prices and consequent impact on charter rates
 - ★ Long term contracts with seasoned clients
 - ★ Impeccable history of providing top class service to clients
- ▶ Our focus is to expand the fleet with a rational and prudent financial approach
- ▶ Focus on a healthy balance sheet going forward creating value for all stakeholders



FOCUSED EXPANSION PLAN GUIDED BY A PRUDENT FINANCIAL

- ▶ Acquisition of 2-3 mid size vessels – 80 Ton AHTSV / 3000 DWT PSV in 2024-26
- ▶ One 80 Ton AHTSV already acquired and awarded contract
- ▶ Developing Asset base amongst other “Verticals” in the Industry.
- ▶ In chartering of Asset at healthy margins with no additional costs.
- ▶ Focus on healthy operating margins by bidding for select Term Contracts
- ▶ Future expansion to be funded by equity, internal accruals and debt
- ▶ Progressive expansion: once all vessels have secured Term Contracts. (currently 2 out of 3 vessels contracted)

**GOSL IS POISED TO RESURRECT ITSELF TO BEING ONE
OF THE LEADING OSV PLAYERS IN INDIA AGAIN**



Rs. In Lakhs

Particulars	FY 2024-25	Q1 FY 2025-26
Gross Income	3349.41	504.26
Operating Expenses	1519.57	347.06
Other Expenses	1082.63	280.3425
EBIDTA	747.21	(123.14)
Interest	184.22	47.89
Depreciation	1351.08	295.42
Taxes	8.00	9.84
Net Profit / (Loss)	(796.09)	(476.29)

Reduction in turnover attributed to :

- A) One vessel " coming off" contract in April, 2025 awaiting charter
- B) Delay in drilling programme of potential customers leading to minor delay in deployment of newly acquired vessel leading to negative EBIDTA & losses for the Quarter.



GARWARE

गरवारे

Thank You

Contact Us**+91 2235481800****info@globaloffshore.in****Global Offshore Services Ltd. 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai 400001**globaloffshore.in